

# Top 100 largest investments

2023

Reporting date, December 31, 2023

Market Value EUR × 1,000,000

	Issuer	Equity	Real Estate	Fixed Income	Total
1	United States of America	-	-	24,954	24,954
2	French Republic	-	-	23,153	23,153
3	Federal Republic of Germany	-	-	16,876	16,876
4	United Kingdom of Great Britain and Northern Ireland	-	-	7,332	7,332
5	Kingdom of Belgium	-	-	6,976	6,976
6	Kingdom of the Netherlands	-	-	5,821	5,821
7	Kingdom of Spain	-	-	4,427	4,427
8	Apple Inc	4,316	-	28	4,344
9	Microsoft Corp	4,088	-	15	4,102
10	Federal National Mortgage Association ***	-	-	3,997	3,997
11	Republic of Austria	-	-	3,100	3,100
12	Federative Republic of Brazil	-	-	2,618	2,618
13	Republic of Indonesia	-	-	2,604	2,604
14	Prologis Inc	196	2,316	65	2,577
15	Alphabet Inc	2,530	-	-	2,530
16	Taiwan Semiconductor Manufacturing Co Ltd	2,447	-	-	2,447
17	United Mexican States	-	-	2,375	2,375
18	Republic of South Africa	-	-	2,232	2,232
19	Vesteda	-	2,187	-	2,187
20	European Union	-	-	2,155	2,155
21	Samsung Electronics Co Ltd	1,984	-	-	1,984
22	Amazon.com Inc	1,923	-	43	1,966
23	NVIDIA Corp	1,908	-	2	1,911
24	Federation of Malaysia	-	-	1,839	1,839
25	Republic of Colombia	-	-	1,759	1,759

	Issuer	Equity	Real Estate	Fixed Income	Total
26	Republic of Poland	-	-	1,723	1,723
27	Kreditanstalt fuer Wiederaufbau	-	-	1,654	1,654
28	Federal Home Loan Mortgage Corporation ***	-	-	1,611	1,611
29	Republic of Ireland	-	-	1,573	1,573
30	European Investment Bank	-	-	1,550	1,550
31	Meta Platforms Inc	1,421	-	31	1,452
32	Kingdom of Thailand	-	-	1,387	1,387
33	Tencent Holdings Ltd	1,341	-	-	1,341
34	Czech Republic	-	-	1,294	1,294
35	Government National Mortgage Association ***	-	-	1,273	1,273
36	Strategic Value Opportunities Feeder Fund, Ltd.	-	-	1,252	1,252
37	Romania	-	-	1,248	1,248
38	Equinix Inc	190	1,002	27	1,219
39	Canada	-	-	1,204	1,204
40	Goodman Hong Kong Logistics Fund	-	1,155	-	1,155
41	Digital Realty Trust Inc	1	1,104	42	1,147
42	European Financial Stability Facility	-	-	1,140	1,140
43	Hungary	-	-	1,129	1,129
44	Republic of Finland	-	-	1,068	1,068
45	JPMorgan Chase & Co	769	-	297	1,066
46	Republic of Peru	-	-	1,040	1,040
47	Ferguson PLC	992	-	-	992
48	Bank of America Corp ***	476	-	495	971
49	UnitedHealth Group Inc	791	-	155	946
50	Alibaba Group Holding Ltd	882	-	-	882

	Issuer	Equity	Real Estate	Fixed Income	Total
51	Disco Corp	881	-	-	881
52	State of North Rhine-Westphalia	-	-	865	865
53	Republic of Turkey	-	-	848	848
54	Commonwealth of Australia	-	-	838	838
55	Archer Hotel Capital BV	-	827	-	827
56	Nuveen European Outlet Mall Fund	-	823	-	823
57	Deutsche Telekom AG	572	-	238	810
58	Vonovia SE	2	721	87	810
59	Alexandria Real Estate Equities Inc	1	804	-	805
60	Goodman Group	67	719	-	787
61	Steen & Strøm	-	786	-	786
62	Tesla Inc	782	-	-	782
63	Broadcom Inc	674	-	105	779
64	Berkshire Hathaway Inc	630	-	141	771
65	Segro PLC	1	709	48	758
66	Goodman Trust Australia	-	758	-	758
67	Ventas Inc	4	749	-	753
68	Novo Nordisk Fonden	750	-	2	752
69	UBS Group AG	66	203	465	734
70	Visa Inc	720	-	3	723
71	Rollins Inc	714	-	-	714
72	ESR China Logistics Development Venture	-	696	-	696
73	China Resources Land	102	584	-	686
74	West Pharmaceutical Services Inc	682	-	-	682
75	Republic of Chile	-	-	673	673

	Issuer	Equity	Real Estate	Fixed Income	Total
76	Broadridge Financial Solutions Inc	673	-	-	673
77	Cochlear Ltd	662	-	-	662
78	STERIS PLC	659	-	-	659
79	PROMOTE PARTNERSHIP TWO REIT LLC	-	655	-	655
80	Procter & Gamble Co/The	639	-	-	639
81	Chongbang Holdings (Int.) Ltd.	-	636	-	636
82	MSA Safety Inc	627	-	-	627
83	Equity Residential	2	624	-	626
84	AbbVie Inc	434	-	191	626
85	3i Managed Infrastructure Acquisitions LP **	-	-	-	-
86	Alpha Trains **	-	-	-	-
87	Ausgrid **	-	-	-	-
88	Brisa **	-	-	-	-
89	Brussels Airport **	-	-	-	-
90	Celeo Redes SL **	-	-	-	-
91	CitizenM **	-	-	-	-
92	Delancey **	-	-	-	-
93	Glaspoort B.V. **	-	-	-	-
94	Interparking **	-	-	-	-
95	Itinere **	-	-	-	-
96	Peel Ports **	-	-	-	-
97	Scape Living Limited **	-	-	-	-
98	Stockholm Exergi **	-	-	-	-
99	TDF France **	-	-	-	-
100	VIA Outlets BV **	-	-	-	-

### Comments

\* ABP does not provide any detailed information if publication would be detrimental to its position on the investment market. This is the case if, for example, other investors could use this information to compete with ABP in the investment market, which is detrimental to the return. ABP shall not publish the name of a specific investment if there are legal objections in place to prevent this, for example if the fund has a legal obligation to respect confidentiality.

\*\* Exposure of this investment is hidden for information protection of private investments. These investments are listed in alphabetical order.

\*\*\* The exposure to Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Government National Mortgage Association and (part of) Bank of America Corp consists of ABS/MBS exposure. These ABS/MBS exposures indicate that there is no direct exposure to that counterparty, but indicates that the counterparty merely acts as the underwriter (it's not corporate debt issued by these agencies).

More information? Visit [abp.nl](https://abp.nl)